

State of New Mexico General Services Department (GSD)

Policy # 645553

Effective: July 1, 2011 through June 30, 2015

<p>Plan 2 (additional Life)</p> <p>Class 1 – Legislators (Contributory)</p> <p>Class 2 – All Other Members (Contributory)</p>	<p><u>Class 1</u></p> <ul style="list-style-type: none"> • Multiples of \$10,000, from \$10,000 to \$400,000 • Maximum Amt: \$400,000 • Guarantee Issue: \$150,000 <p><u>Class 2</u></p> <p>Your Choice:</p> <ul style="list-style-type: none"> • 1, 2, 3, 4 or 5 times your Annual Earnings • Maximum Amt: \$400,000 • Guarantee Issue: 3 times your Annual Earnings 	<p><u>Class 1 & 2</u></p> <p>Rate:</p> <table border="0"> <thead> <tr> <th><u>Age</u></th> <th><u>Monthly Rate Per Multiple of \$1,000</u></th> </tr> </thead> <tbody> <tr><td>0-29</td><td>0.06</td></tr> <tr><td>30-34</td><td>0.08</td></tr> <tr><td>35-39</td><td>0.09</td></tr> <tr><td>40-44</td><td>0.13</td></tr> <tr><td>45-49</td><td>0.19</td></tr> <tr><td>50-54</td><td>0.31</td></tr> <tr><td>55-59</td><td>0.51</td></tr> <tr><td>60-64</td><td>0.87</td></tr> <tr><td>65-69</td><td>1.41</td></tr> <tr><td>70+</td><td>3.45</td></tr> </tbody> </table> <p>Rate Guarantee: 7/1/2015</p>	<u>Age</u>	<u>Monthly Rate Per Multiple of \$1,000</u>	0-29	0.06	30-34	0.08	35-39	0.09	40-44	0.13	45-49	0.19	50-54	0.31	55-59	0.51	60-64	0.87	65-69	1.41	70+	3.45
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<p>Dependent Life (Spouse) (Contributory)</p> <p>Dependent Life (Child) (Contributory)</p>	<p><u>Spouse</u></p> <ul style="list-style-type: none"> • Flat: \$10,000 <p><u>Child</u></p> <ul style="list-style-type: none"> • Flat: \$5,000 	<p>Rate: \$2.35 per member</p> <p>Rate Guarantee: 7/1/2015</p>																						
<p>Grandfathered Retirees Members of Political Subdivisions that elected to not participate in the retiree plan</p>	<ul style="list-style-type: none"> • Flat: \$6,000 	<p>Rate: \$1.75 Per \$1,000</p>																						